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**Hong Kong Sheng Yuan Holding
Co., Limited**

(Incorporated in Hong Kong with limited liability)

KONDE 康大

CHINA KANGDA FOOD COMPANY LIMITED

中國康大食品有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code (Primary Listing): 834)

(Singapore Stock Code (Secondary Listing): P74)

JOINT ANNOUNCEMENT

COMPLETION OF THE SALE AND PURCHASE OF THE SECOND BATCH SALE SHARES

Joint Financial Advisors to the Offeror



DL Securities (HK) Limited

uSMART Securities

盈立證券

uSmart Securities Limited

Independent Financial Adviser to the Independent Board Committee



Alpha Financial Group Limited

References are made to (i) the joint announcements dated 23 October 2025, 13 November 2025 and 28 November 2025; and (ii) the composite and response document dated 28 November 2025 (the “**Composite Document**”), jointly issued by Hong Kong Sheng Yuan Holding Co., Limited (the “**Offeror**”) and China Kangda Food Company Limited (the “**Company**”) in respect of the Offer. Unless otherwise stated, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Composite Document.

The Offeror and the Company are pleased to announce that the completion of the sale and purchase of the Second Batch Sale Shares took place on 9 December 2025.

The Offer has been open for acceptance on and from Friday, 28 November 2025 and the latest time and date for acceptance of the Offer is 4:00 p.m. on Friday, 19 December 2025 unless the Offeror revises or extends the Offer in accordance with the Takeovers Code. Further announcement(s) will be jointly made by the Offeror and the Company as and when appropriate.

By order of the board
**Hong Kong Sheng Yuan Holding
Co., Limited**
Gao Sishi
Sole director

By order of the Board
**China Kangda Food
Company Limited**
Lang Ying
Executive Director

Hong Kong and Singapore, 10 December 2025

As at the date of this joint announcement, Mr. Gao is the sole director of the Offeror.

The sole director of the Offeror (being Mr. Gao) accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group and the Seller), and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the executive directors of the Company are Ms. Lang Ying, Mr. Gao Yanxu and Mr. An Fengjun; and the independent non-executive directors of the Company are Mr. Hua Shi, Ms. Li Ying and Mr. Wang Cheng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and the Offeror Concert Parties), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement is published in English and in Chinese. In case of any inconsistency between the English version and the Chinese version, the English version prevails.