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**(Hong Kong Stock Code (Primary Listing): 834)**  
**(Singapore Stock Code (Secondary Listing): P74)**

**(I) CHANGE OF EXECUTIVE DIRECTOR AND  
INDEPENDENT NON-EXECUTIVE DIRECTORS,  
APPOINTMENT OF CHAIRMAN OF THE BOARD AND  
APPOINTMENT OF CHIEF EXECUTIVE OFFICER;**  
**(II) CHANGE OF COMPOSITION OF  
THE BOARD COMMITTEES; AND**  
**(III) CHANGE OF AUTHORIZED REPRESENTATIVE**

**(I) CHANGE OF EXECUTIVE DIRECTOR AND INDEPENDENT  
NON-EXECUTIVE DIRECTORS, APPOINTMENT OF  
CHAIRMAN OF THE BOARD AND APPOINTMENT OF CHIEF  
EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of China Kangda Food Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 30 December 2025:

- (i) Mr. Gao Sishi has been appointed as an Executive Director and the chairman of the Board;
- (ii) Mr. Gao Yanxu has been appointed as the Chief Executive Officer;

- (iii) Mr. Sun Gang, Mr. Fok Wai Hung and Ms. Lau Pik Ki have been appointed as Independent Non-Executive Directors;
- (iv) Ms. Lang Ying has resigned as an Executive Director and the chairlady of the Board; and
- (v) Mr. Hua Shi, Ms. Li Ying and Mr. Wang Cheng have resigned as Independent Non-Executive Directors.

(collectively, “**Change of Directors, Appointment of Chairman of the Board and Appointment of Chief Executive Officer**”)

The biographical details of each of the new Directors and the Chief Executive Officer (“**New Directors and Chief Executive Officer**”) are as follows:

**Mr. Gao Sishi** (高思詩), aged 68, has more than 30 years of experience in the food export and production industry. He is currently the Chairman and General Manager of Qingdao Kangda Holding Group Co., Ltd. (青島康大控股集團有限公司) (formerly known as Qingdao Kangda Foreign Trade Group Co., Ltd. (青島康大外貿集團有限公司)), comprising a group of companies engaging in various business activities in the PRC such as property development, hotel operations, agricultural development, food processing, animal feeds production and import and export business. Mr. Gao was a former non-executive chairman of the Board and Non-Executive Director until his resignation with effect from 19 June 2017. From April 1993 to March 1995, Mr. Gao was the general manager of Qingdao Jiaonan City Import and Export Company (青島市膠南進出口公司). Mr. Gao also worked as Factory Head of Jiao Nan City Foreign Trading Cold Storage Factory (膠南市外貿冷藏廠) from July 1989 to December 1991, and was the Vice Factory Head of Jiao Nan Pellet Feed Import and Export Company Integrated Processing Factory (膠南縣外貿顆粒飼料廠) from August 1985 to June 1989. In addition, Mr. Gao served the Qingdao Private Enterprises Committee (青島市民營企業協會) as Vice President. Mr. Gao currently serves as a representative of the Qingdao Municipal People’s Congress. He obtained a bachelor’s degree in Economics and Management from Qingdao University in July 1998.

Mr. Gao is the uncle of Mr. Gao Yanxu, an Executive Director. As at the date of this announcement, Mr. Gao serves as a director and general manager of certain subsidiaries of the Company.

Mr. Gao has entered into a service agreement with the Company for a term of three years, which may be terminated by either party by giving not less than one month's prior written notice to the other party or in accordance with the terms of the service agreement. Pursuant to the bye-laws of the Company (the "Bye-Laws") and the requirements under the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), Mr. Gao shall be subject to retirement by rotation and re-election at general meetings of the Company. All costs and expenses reasonably and properly incurred by him in the performance of his duties with the Company shall be borne by the Company. Mr. Gao will be entitled to an annual director's fee of HK\$300,000, which has been determined with reference to his duties and responsibilities with the Company and the prevailing market conditions. Mr. Gao's remuneration will be reviewed by the remuneration committee and the Board.

As at the date of this announcement, Mr. Gao has beneficial interests in 325,926,100 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, representing approximately 71.96% of the issued share capital of the Company as at the date of this announcement.

**Mr. Gao Yanxu (高岩緒)**, aged 60, is an Executive Director of the Company from May 2006. Mr. Gao has more than 20 years of experience in the food production industry. From 1996 to 1999, Mr. Gao worked as the Manager of Qingdao City Jiaonan Kangda Feed Co., Ltd.. He then worked in Shandong Province Qingdao Kanghong Poultry & Egg Co., Ltd. (山東省青島康宏肉食蛋品有限公司) in 1999 as a Manager. Mr. Gao is currently the chairman of Asian Rabbit Industry Association (亞洲兔業協會), vice chairman of China Animal Agriculture Association (中國畜牧業協會) and vice chairman of Shandong Meat Association (山東肉類協會). Mr. Gao obtained a Bachelor's Degree in Business and Economic Management from Renmin University of China (中國人民大學) in June 1997. In February 2000, he completed the courses of Master's degree in Management in Business Administration in the graduate school of Renmin University of China (中國人民大學研究生院).

Mr. Gao is the nephew of Mr. Gao Sishi. As at the date of this announcement, Mr. Gao is a director and legal representative in certain subsidiaries of the Company.

Mr. Gao has entered into a service agreement with the Company. His term of office will expire on 25 August 2026, unless terminated by either party by giving not less than one-month written notice to the other party or in accordance with the terms of the service agreement. Pursuant to the Bye-Laws of the Company and the requirements under the Listing Rules, he shall be subject to retirement by rotation and re-election at general meetings of the Company. All costs and expenses reasonably and properly incurred by him in the performance of his duties with the Company shall be borne by the Company. Mr. Gao will be entitled to an annual director's fee of HK\$60,000, which has been determined with reference to his duties and responsibilities with the Company and the prevailing market conditions. Mr. Gao's remuneration will be reviewed by the remuneration committee and the Board. Mr. Gao will not receive any additional remuneration for his new position as the Chief Executive Officer.

**Mr. Sun Gang (孫鋼)**, aged 55, is currently a partner of Shanghai Gueva Investment Management Limited (上海穀旺投資管理有限公司). During his tenure at Xinjiang Tycoon Group Corporation Limited (新疆泰昆集團股份有限公司), he held various positions, including serving as vice president from February 2009 to October 2009, and as a director, vice president and secretary to the board of directors from October 2009 to June 2014. From September 2004 to January 2009, Mr. Sun worked as general manager of Jinan Shengbang Management Consulting Company (濟南聖邦管理諮詢公司). From July 1996 to August 2004, he served as a senior consultant under Strategic Institute of Shandong Academy of Sciences (山東省科學院戰略所) at Shandong Zhengda Management Consulting Co., Ltd. (山東正大管理顧問有限公司).

Mr. Sun obtained a bachelor of engineering degree in Industrial Enterprise Management from Shandong University of Technology (now Shandong University) in 1992, and a postgraduate degree in Business Administration from Dalian University of Technology in 2002.

Mr. Sun has entered into an appointment letter with the Company for a term of three years, which may be terminated by either party by giving not less than one month's prior written notice to the other party or in accordance with the terms of the appointment letter. Pursuant to the Bye-Laws of the Company and the requirements under the Listing Rules, he shall be subject to retirement by rotation and re-election at general meetings of the Company. All costs and expenses reasonably and properly incurred by him in the performance of his duties with the Company shall be borne by the Company. Accordingly, he will be entitled to an annual director's fee of HK\$120,000, which has been determined with reference to his duties and responsibilities with the Company and the prevailing market conditions. Mr. Sun's remuneration will be reviewed by the remuneration committee and the Board.

**Mr. Fok Wai Hung (霍偉雄)**, aged 48, currently being the chief financial officer, company secretary and authorised representative of Microware Group Limited (the shares of which are listed on the Main Board of the Stock Exchange, stock code: 1985). Mr. Fok has over 20 years of experience in auditing, accounting, and financial management. Mr. Fok has been an independent non-executive director of Khoon Group Limited (the shares of which are listed on the Main Board of the Stock Exchange, stock code: 924) since 31 August 2023. Mr. Fok held various positions at Ocean Star Technology Group Limited ("Ocean Star", formerly known as My Heart Bodibra Group Limited, the shares of which are listed on the GEM of the Stock Exchange, stock code: 8297), including the company secretary from May 2016 to June 2018, the compliance officer from December 2017 to February 2018, the executive director and member of the nomination committee and the remuneration committee from December 2017 to December 2018, and the group financial controller of Ocean Star from January 2017 to June 2024.

Mr. Fok obtained a bachelor's degree of commerce from Hong Kong Shue Yan University in 2009. He is a fellow member of each of the Association of Chartered Certified Accountants and Hong Kong Institute of Certified Public Accountants. He is also a fellow member of Taxation Institute of Hong Kong.

Mr. Fok has entered into an appointment letter with the Company for a term of three years, which may be terminated by either party by giving not less than one month's prior written notice to the other party or in accordance with the terms of the appointment letter. Pursuant to the Bye-Laws of the Company and the requirements under the Listing Rules, he shall be subject to retirement by rotation and re-election at general meetings of the Company. All costs and expenses reasonably and properly incurred by him in the performance of his duties with the Company shall be borne by the Company. Accordingly, he will be entitled to an annual director's fee of HK\$120,000, which has been determined with reference to his duties and responsibilities with the Company and the prevailing market conditions. Mr. Fok's remuneration will be reviewed by the remuneration committee and the Board.

**Ms. Lau Pik Ki (劉碧琪)**, aged 56, is currently the director, business control of OCF Corporate Advisory Limited. With a background as a professional accountant and extensive experience as a senior financial executive, Ms. Lau has spent many years establishing, leading and providing consulting services to financial teams in multinational groups. From September 2022 to June 2023, she served as vice president of finance at SUNeVision Holdings Ltd. (the shares of which are listed on the Main Board of the Stock Exchange, stock code: 1686). Ms. Lau had held various positions at Genting Hong Kong Limited (the shares of which are listed on the Main Board of the Stock Exchange, stock code: 678), including senior vice president of finance from July 2016 to August 2021, and deputy chief financial officer of Dream Cruises Holdings Limited, a subsidiary of Genting, from September 2021 to August 2022. From August 2012 to May 2016, Ms. Lau served as director, controllership in the financial management line of business of Hong Kong Disneyland Management Limited.

Ms. Lau obtained a bachelor's degree of accountancy (honours) from City University of Hong Kong in 1992 and a master's degree of science in business information systems from Middlesex University, London in 2003. She is a fellow member of the Association of Chartered Certified Accountants and also a member of the Institute of Internal Auditors.

Ms. Lau has entered into an appointment letter with the Company for a term of three years, which may be terminated by either party by giving not less than one month's prior written notice to the other party or in accordance with the terms of the appointment letter. Pursuant to the Bye-Laws of the Company and the requirements under the Listing Rules, she shall be subject to retirement by rotation and re-election at general meetings of the Company. All costs and expenses reasonably and properly incurred by her in the performance of her duties with the Company shall be borne by the Company. Accordingly, she will be entitled to an annual director's fee of HK\$120,000, which has been determined with reference to her duties and responsibilities with the Company and the prevailing market conditions. Ms. Lau's remuneration will be reviewed by the remuneration committee and the Board.

Save as disclosed herein, as at the date of this announcement, none of the New Directors and Chief Executive Officer (i) have held any other positions in any member of the Group; (ii) have held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) have held any other major appointments or professional qualifications; (iv) have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) have interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Each of Mr. Sun Gang, Mr. Fok Wai Hung and Ms. Lau Pik Ki has confirmed that (i) he/she has satisfied all the factors for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence at the time of his/her appointment as an Independent Non-Executive Director.

Save as disclosed herein, so far as the Board is aware, there is no any other matters that need to be brought to the attention of the shareholders in relation to the appointment of new Directors and new Chief Executive Officer, nor any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board wishes to extend a welcome to the new Directors in joining the Board and Mr. Gao Yanxu on his new appointment.

Each of Ms. Lang Ying, Mr. Hua Shi, Ms. Li Ying and Mr. Wang Cheng has confirmed that he/she has no disagreement with the Board and there is no matter relating to his/her resignation that needs to be brought to the attention of the shareholders or the Stock Exchange.

## **(II) CHANGE OF COMPOSITION OF THE BOARD COMMITTEES**

Immediately following the Change of Directors:

- (i) Ms. Lang Ying has ceased to be the chairman of the nomination committee (the “**Nomination Committee**”) of the Company;
- (ii) Mr. Hua Shi has ceased to be the chairman of the remuneration committee (the “**Remuneration Committee**”) of the Company, a member of the audit committee (the “**Audit Committee**”) of the Company and a member of the Nomination Committee;
- (iii) Ms. Li Ying has ceased to be the chairman of the Audit Committee and a member of the Remuneration Committee; and
- (iv) Mr. Wang Cheng has ceased to be a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee.

The composition of the Board committees is as follows:

Audit Committee: Fok Wai Hung (*chairman*), Sun Gang, Lau Pik Ki

Remuneration Committee: Sun Gang (*chairman*), Gao Yanxu, Fok Wai Hung

Nomination Committee: Gao Sishi (*chairman*), Sun Gang, Lau Pik Ki

### **(III) CHANGE OF AUTHORIZED REPRESENTATIVE**

The Board further announces that Mr. Gao Yanxu has been appointed as an authorized representative of the Company under Rule 3.05 of the Listing Rules jointly with Ms. Au Wing Sze, while Ms. Lang Ying has ceased to be an authorized representative of the Company, with effect from 30 December 2025. For details regarding the biography of Mr. Gao Yanxu, please refer to the section headed “Change of Executive Director and Independent Non-Executive Directors, Appointment of Chairman of the Board and Appointment of Chief Executive Officer” in this announcement.

By order of the Board

**China Kangda Food Company Limited**

**Gao Sishi**

*Executive Director*

Hong Kong and Singapore, 30 December 2025

*As at the date of this announcement, the executive Directors are Mr. Gao Sishi, Mr. Gao Yanxu and Mr. An Fengjun; and the independent non-executive Directors are Mr. Sun Gang, Mr. Fok Wai Hung and Ms. Lau Pik Ki.*