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(Hong Kong Stock Code : 834)

(Singapore Stock Code: P74)

**FIRST QUARTER FINANCIAL STATEMENTS ANNOUNCEMENT
FOR THE PERIOD ENDED 31 MARCH 2014**

This announcement is made pursuant to the disclosure obligation under Rule 13.10(B) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. This announcement is originally prepared in English. In case of any inconsistency between the English version and the Chinese version, the English version shall prevail.

This quarterly report is prepared in accordance with relevant regulations of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The financial information set out in this report has been prepared in accordance with International Financial Reporting Standard and has not been audited nor reviewed by auditors. Shareholders of the Company and public investors should exercise caution when trading in the shares of the Company.

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3),
HALF-YEAR AND FULL YEAR RESULTS**

1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Three months ended 31/3/2014 (Unaudited) RMB'000	Three months ended 31/3/2013 (Unaudited) RMB'000	Change + / (-) %
Revenue	308,652	318,176	(3.0)
Cost of sales	(292,539)	(292,376)	0.1
Gross profit	16,113	25,800	(37.5)
Other income	14,152	8,682	63.0
Selling and distribution expenses	(6,266)	(8,493)	(26.2)
Administrative expenses	(8,124)	(11,851)	(31.4)
Other operating expenses	(166)	(192)	(13.5)
Profit from operations	15,709	13,946	12.6
Finance costs	(10,843)	(9,213)	17.7
Share of loss of associates	(291)	(256)	13.7
Profit before taxation	4,575	4,477	2.2
Income tax credit	220	274	(19.7)
Profit for the period	4,795	4,751	0.9
Other comprehensive income	-	-	-
Total comprehensive income for the period	4,795	4,751	0.9
Total comprehensive income attributable to:			
Owners of the Company	5,678	5,174	9.7
Non-controlling interests	(883)	(423)	108.7
	4,795	4,751	0.9

Earnings per share		
- Basic (RMB cents)	1.31	1.20
The Group's profit before taxation is arrived at after charging/(crediting):		
Amortisation of intangible assets	105	239
Amortisation of prepaid premium for land leases	1,103	646
Depreciation	10,381	11,144
Exchange loss, net	769	1,605
Interest expenses on interest-bearing bank borrowings	10,843	9,213
Interest income on bank deposits	(740)	(1,016)

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31/3/2014 RMB'000 (Unaudited)	31/12/2013 RMB'000 (Audited)	31/3/2014 RMB'000 (Unaudited)	31/12/2013 RMB'000 (Audited)
ASSETS AND LIABILITIES				
Non-current assets				
Property, plant and equipment	612,731	622,446	2	2
Prepaid premium for land leases	128,595	129,698	-	-
Intangible assets	1,047	1,152	-	-
Investments in subsidiaries	-	-	84,144	84,144
Interest in associates	1,909	2,200	-	-
Goodwill	59,428	59,428	-	-
Biological assets	30,749	31,040	-	-
Long-term receivables	5,047	5,047	-	-
Deferred tax assets	3,143	2,923	-	-
	842,649	853,934	84,146	84,146
Current assets				
Biological assets	38,541	42,751	-	-
Inventories	143,944	132,060	-	-
Trade receivables	82,030	80,971	-	-
Prepayments, other receivables and deposits	41,248	40,156	95	95
Amounts due from subsidiaries	-	-	237,657	238,641
Current portion of long-term receivables	3,523	3,523	-	-
Pledged deposits	70,000	70,000	-	-
Cash and bank balances	415,623	369,387	120	271
	794,909	738,848	237,872	239,007
Current liabilities				
Trade and bills payables	143,134	142,808	-	-
Accrued liabilities and other payables	64,189	83,484	488	487
Interest-bearing bank borrowings	628,000	567,000	-	-
Amount due to a related party	22,459	23,517	-	-
Deferred government grants	1,337	1,337	-	-
Tax payables	224	882	-	-
	859,343	819,028	488	487
Net current (liabilities)/assets	(64,434)	(80,180)	237,384	238,520
Total assets less current liabilities	778,215	773,754	321,530	322,666
Non-current liabilities				
Deferred government grants	11,330	11,664	-	-
Interest-bearing bank borrowings	58,000	58,000	-	-
Total non-current liabilities	69,330	69,664	-	-
Net assets	708,885	704,090	321,530	322,666

EQUITY**Equity attributable to owners of the Company**

- Share capital	112,176	112,176	112,176	112,176
- Reserves	569,656	563,978	209,354	210,490
	681,832	676,154	321,530	322,666
Non-controlling interests	27,053	27,936	-	-
Total equity	708,885	704,090	321,530	322,666

1(b)(ii) Aggregate amount of group's borrowings and debt securities.**Amount repayable in one year or less, or on demand**

As at 31 March 2014		As at 31 December 2013	
Secured	Unsecured	Secured	Unsecured
RMB'000	RMB'000	RMB'000	RMB'000
Unaudited	Unaudited	Audited	Audited
381,000	247,000	320,000	247,000

Amount repayable after one year

As at 31 March 2014		As at 31 December 2013	
Secured	Unsecured	Secured	Unsecured
RMB'000	RMB'000	RMB'000	RMB'000
Unaudited	Unaudited	Audited	Audited
-	58,000	-	58,000

Details of any collateral:

Total interest-bearing bank borrowings include secured liabilities of approximately RMB381,000,000.

As at 31 March 2014, the Group's interest-bearing bank borrowings are guaranteed by certain related parties of the Group and secured against pledge of certain of the Group's property, plant and equipment, land use rights, pledged deposits and trade receivables.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of cash flows	Group	
	RMB '000	
	Three months ended 31/3/2014 Unaudited	Three months ended 31/3/2013 Unaudited
Cash flows from operating activities		
Profit before taxation	4,575	4,477
Adjustments for:		
Interest income	(740)	(1,016)
Interest expenses	10,843	9,213
Depreciation of property, plant and equipment	10,381	11,144
Amortisation of prepaid premium for land leases	1,103	646
Amortisation of intangible assets	105	239
Gain arising from change in fair value less estimated costs to sell of biological assets, net	(8,271)	(6,571)
Amortisation of deferred income on government grants	(334)	(190)
Share of loss of associates	291	256
Operating profit before working capital changes	17,953	18,198
Increase in inventories	(11,884)	(14,277)
Decrease in biological assets	12,772	3,556
Increase in trade receivables	(1,059)	(1,939)
(Increase)/decrease in prepayments, other receivables and deposits	(1,092)	91
Increase/(decrease) in trade and bills payables	326	(4,911)
Decrease in amount due to a related party	(1,058)	(38,114)
Decrease in accrued liabilities and other payables	(19,295)	(13,391)
Cash used in operations	(3,337)	(50,787)
Interest paid	(10,843)	(9,213)
Income taxes paid	(658)	(402)
Net cash used in operating activities	(14,838)	(60,402)
Cash flows from investing activities		
Purchase of property, plant and equipment	(666)	(1,703)
Interest received	740	1,016
Decrease in pledged deposits	-	29,758
Net cash generated from investing activities	74	29,071

Cash flows from financing activities		
New bank borrowings	140,000	207,000
Repayment of bank borrowings	(79,000)	(117,000)
Net cash generated from financing activities	61,000	90,000
Net increase in cash and cash equivalents		
	46,236	58,669
Cash and cash equivalents at beginning of financial period	369,387	370,699
Cash and cash equivalents at end of financial period	415,623	429,368
Analysis of balances of cash and cash equivalents		
Cash and bank balances	415,623	429,368

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Equity attributable to owners of the Company							Non-controlling interests	Total equity
	Share capital	Share premium	Merger reserve	Capital redemption reserve	Other reserves	Retained profits	Total		
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2014 (Audited)	112,176	257,073	(41,374)	2,374	43,812	302,093	676,154	27,936	704,090
Transactions with owners (Unaudited)	-	-	-	-	-	-	-	-	-
Profit for the period (Unaudited)	-	-	-	-	-	5,678	5,678	(883)	4,795
Other comprehensive income for the period (Unaudited)	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period (Unaudited)	-	-	-	-	-	5,678	5,678	(883)	4,795
At 31 March 2014 (Unaudited)	112,176	257,073	(41,374)	2,374	43,812	307,771	681,832	27,053	708,885
At 1 January 2013 (Audited)	112,176	257,073	(41,374)	2,374	44,158	295,715	670,122	35,330	705,452
Transactions with owners (Unaudited)	-	-	-	-	-	-	-	-	-
Profit for the period (Unaudited)	-	-	-	-	-	5,174	5,174	(423)	4,751
Other comprehensive income for the period (Unaudited)	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period (Unaudited)	-	-	-	-	-	5,174	5,174	(423)	4,751
At 31 March 2013 (Unaudited)	112,176	257,073	(41,374)	2,374	44,158	300,889	675,296	34,907	710,203

Company	Share capital	Share Premium	Merger reserve	Capital redemption reserve	Accumulated losses	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2014 (Audited)	112,176	257,073	6,143	2,374	(55,100)	322,666
Transactions with owners (Unaudited)	-	-	-	-	-	-
Loss for the period (Unaudited)	-	-	-	-	(1,136)	(1,136)
Other comprehensive income for the period (Unaudited)	-	-	-	-	-	-
Total comprehensive income for the period (Unaudited)	-	-	-	-	(1,136)	(1,136)
At 31 March 2014 (Unaudited)	112,176	257,073	6,143	2,374	(56,236)	321,530
At 1 January 2013 (Audited)	112,176	257,073	6,143	2,374	(51,454)	326,312
Transactions with owners (Unaudited)	-	-	-	-	-	-
Loss for the period (Unaudited)	-	-	-	-	(1,822)	(1,822)
Other comprehensive income for the period (Unaudited)	-	-	-	-	-	-
Total comprehensive income for the period (Unaudited)	-	-	-	-	(1,822)	(1,822)
At 31 March 2013 (Unaudited)	112,176	257,073	6,143	2,374	(53,276)	324,490

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Ordinary shares of HK\$0.25 each	Number of shares '000	Amount HK\$'000
Authorised :		
At 31 December 2013 and 31 March 2014	2,000,000	500,000
Issued and fully paid :		
At 31 December 2013 and 31 March 2014	432,948	108,237

Note:

The Company does not have any shares that may be issued on conversion of any outstanding convertibles as at 31 March 2014 and 31 December 2013

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31/3/2014	31/12/2013
	'000	'000
Total number of ordinary shares excluding treasury shares	432,948	432,948

Note:

There were no treasury shares held by the Company as at 31 March 2014 and 31 December 2013.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have neither been audited nor reviewed by auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has adopted the same accounting policies and methods of computations as stated in the audited financial statements for the year ended 31 December 2013.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Three months ended 31/3/2014 Unaudited	Three months ended 31/3/2013 Unaudited
Earnings per share		
- Basic (RMB cents)	1.31	1.20

Notes:

1. The calculation of basic earnings per share for the three months ended 31 March 2014 and 2013 are computed by dividing the Group's net profit attributable to owners of the Company by the weighted average number of 432,948,000 shares in issue during the periods.
2. Diluted earnings per share for the three months ended 31 March 2014 and 2013 is the same as basic earnings per share as there were no dilutive potential shares during the periods.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:

(a) current financial period reported on; and

(b) immediately preceding financial year.

In RMB cents	Group		Company	
	31/3/2014	31/12/2013	31/3/2014	31/12/2013
Net asset value per ordinary share based on issued share capital at the end of:	157.49	156.17	74.27	74.53

Note :

The number of ordinary shares of the Company as at 31 March 2014 was 432,948,000 (31 December 2013: 432,948,000).

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVENUE BY PRODUCTS

	Three months ended 31/3/2014	Three months ended 31/3/2013	% Change
	3M2014	3M2013	
	Unaudited	Unaudited	Unaudited
	RMB'000	RMB'000	+/(-)
Processed food products	166,368	146,545	13.5
Chilled and frozen chicken meat	45,118	65,275	(30.9)
Chilled and frozen rabbit meat	45,509	47,910	(5.0)
Others	51,657	58,446	(11.6)
Total	308,652	318,176	(3.0)

Processed food products

The Group had successfully launched various product ranges under its own brand. Based on the Group's reputation and track records in the processed food products market, revenue derived from the processed food products increased by 13.5% to approximately RMB166.4 million for the three months ended 31 March 2014 ("3M2014").

To improve the product profitability, some of the chilled and frozen chicken meat products were further processed into high value-added chicken related processed food internally. As a result, there was an increase in both the production and sales volume of processed food products.

Chilled and frozen meat products

The rabbit and chicken meat segments contributed 29.4% to the Group's total revenue for 3M2014. Revenue of rabbit and chicken meat segments registered a 19.9% decrease to RMB90.6 million for 3M2014.

As explained in the second paragraph above under the "Processed Food Products", due to the diversion of some of the chilled and frozen chicken meat products for further processing, the revenue generated from chilled and frozen chicken meat products decreased by 30.9% to RMB45.1 million.

The Group had achieved a satisfactory result in the promotional and product development of its rabbit meats in the PRC market. However, due to the intense competition of rabbit meat products in the PRC market, the Group had to lower the selling price of its rabbit meat products in order to maintain its market share. Revenue derived from the rabbit meat segment therefore decreased slightly by 5.0% to approximately RMB45.5 million for 3M2014.

Other products

Revenue derived from the production and sale of other products decreased by 11.6% to approximately RMB51.7 million for 3M2014.

Pet food sales contributed over 50% to this segment with growth generated from Beijing and Shanghai markets in the PRC and overseas markets in Japan.

REVENUE BY GEOGRAPHICAL MARKETS

	3M2014	3M2013	% Change
	Unaudited	Unaudited	Unaudited
	RMB'000	RMB'000	+/(-)
Export	117,030	112,398	4.1
PRC	191,622	205,778	(6.9)
Total	308,652	318,176	(3.0)

Revenue from export sales increased slightly by 4.1% to approximately RMB117.0 million for 3M2014. The increase in export sales was attributable mainly to the increase in demand for processed food products. , Revenue from PRC sales decreased slightly by 6.9% to approximately RMB191.6 million due to the decrease in the selling price of the Group's rabbit meat products (as explained above).

PROFITABILITY

Gross Profit and Margin

	3M2014		3M2013		Change	% Change
	GP	Margin	GP	Margin	GP	
	RMB'000	%	RMB'000	%	RMB'000	%
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Processed food products	12,490	7.5	12,912	8.8	(422)	(3.3)
Chilled and frozen chicken meat	117	0.3	723	1.1	(606)	(83.8)
Chilled and frozen rabbit meat	1,564	3.4	5,696	11.9	(4,132)	(72.5)
Others	1,942	3.8	6,469	11.1	(4,527)	(70.0)
Total	16,113	5.2	25,800	8.1	(9,687)	(37.5)

Due to the increasing competition in the Group's target markets and the increasing operating costs, the Group's gross profit margin decreased from 8.1% to 5.2% for 3M2014.

Processed food products

Processed food products were still the main profit contributor for 3M2014. Gross profit margin decreased slightly from 8.8% to 7.5% for 3M2014 due to the decrease in the average selling price.

Chilled and frozen chicken meat

Due to the decrease in selling prices of chicken meat products and escalating raw material prices and operating costs, the gross profit and gross profit margin of this segment declined to RMB0.1 million and 0.3% respectively.

Chilled and frozen rabbit meat

The average selling price of chilled and frozen rabbit meat was lowered as a result of the price war in the industry. The gross profit margin of rabbit meat products decreased from 11.9% to 3.4% for 3M2014.

Other products

Other products are mainly pet food products and chicken and rabbit meat by-products. These are not the core profit drivers of the Group. Due to the decrease in demand of the rabbit meat by-products, gross profit margin decreased from 11.1% to 3.8% for 3M2014.

Other income

Other income comprised mainly government grants, gain on change in fair value of biological assets and interest income from bank deposits amounting to approximately RMB4.5 million, RMB8.3 million and RMB0.7 million respectively. The rest was mainly minor income generated from the sale of raw materials, mainly vegetables and food ingredients, to factories in Qingdao.

Selling and distribution expenses

Selling and distribution expenses comprised mainly transportation, promotion and advertising, salaries and welfare. The decrease in selling and distribution expenses by 26.2% to approximately RMB6.3 million arose from the Company's cost-cutting initiatives, which resulted in a decrease in travelling and entertainment expenses and lower number of employees.

Administrative expenses

Administrative expenses comprised mainly staff costs, professional fees, travelling expenses and other miscellaneous administrative expenses. The decrease in administrative expenses by 31.4% was due mainly to the implementation of cost controls measures and lower number of employees.

Other operating expenses

Other operating expenses represented miscellaneous expenses relating to the disposal of damaged packaging materials, which had decreased in line with the decrease in sales during the period.

Finance costs

Finance costs increased by 17.7% to approximately RMB10.8 million for 3M2014 due mainly to the higher average bank borrowings to satisfy the Group's future working capital.

Taxation

Income tax credit comprised the deferred tax credit arose from the fair value adjustment on property, plant and equipment, intangible assets and land use rights upon business consolidation of the Shandong Kaijia Food Company Limited and its subsidiary, Shandong Kaijia International Trade Co., Ltd. (collectively known as the "Kaijia Group") offset by the accrued PRC corporate income tax. The slight decrease was mainly due to the increase of taxable income during the period.

Review of the Group's Financial Position as at 31 March 2014

The Group's property, plant and equipment ("PPE") comprises mainly leasehold buildings, plant and machinery. The PPE decreased by 1.6% to approximately RMB612.7 million as at 31 March 2014 was due mainly to an acquisition of equipment of approximately RMB0.6 million which was offset by depreciation charge of RMB10.4 million.

The reduction in prepaid premium for land leases and intangible assets for 3M2014 amounted to approximately RMB1.1 million and RMB0.1 million respectively was due mainly to amortisation. The intangible assets refer to the export licenses and hygiene registration certificates awarded by the relevant authorities in Japan and European Union ("EU"). The said licenses and certificates allow the Group to export its products to these countries.

Goodwill arose from the acquisitions of subsidiaries in the past.

Biological assets refer to progeny rabbits and progeny chickens held for sale and breeder rabbits and chickens held for breeding purpose. These biological assets were valued by the directors of the Group as at 31 March 2014 based on market-determined prices of rabbits/chickens of similar size, species and age. The valuation methodology is in compliance with IAS 41 and IFRS 13 to determine the fair values of biological assets in their present location and condition.

Inventories increased by approximately RMB11.9 million to approximately RMB143.9 million in anticipation of an increase in demand in the second quarter of 2014. The average inventory turnover day for 3M2014 was 42 days compared to 38 days for FY2013.

Trade receivables increased slightly by approximately RMB1.1 million or 1.3% to approximately RMB82.0 million in 3M2014. The average trade receivable turnover day for 3M2014 was 24 days compared to 21 days for FY2013.

Prepayments, other receivables and deposits increased slightly by approximately RMB1.1 million or 2.7% to approximately RMB41.2 million as at 31 March 2014.

Cash and cash equivalents, including pledged deposits, increased by approximately RMB46.2 million to approximately RMB485.6 million was due mainly to the increase of bank borrowings obtained close to the end of the first quarter in 2014. Approximately RMB70.0 million of the bank deposit was for the purpose of securing interest-bearing borrowings by the Group.

Trade and bills payables increased slightly by approximately RMB0.3 million or 0.2% to approximately RMB143.1 million as at 31 March 2014, in tandem with the increase in inventory level.

Accrued liabilities and other payables represented payables for construction and facilities, salary and welfare payables, accrued expenses and deposit received. The decrease was due mainly to the decrease of deposits placed by customers.

The interest-bearing bank borrowings balance as at 31 March 2014 increased to approximately RMB686.0 million after taking into account the additional bank borrowings of approximately

RMB140.0 million and the bank borrowings repayment of approximately RMB79.0 million during the period. Approximately RMB58.0 million of the bank borrowing was classified as non-current liabilities.

Amount due to a related party represented the outstanding balance due to Qingdao Kangda Foreign Trade Group Limited (“KD Group”) resulted from the trading and other transactions.

Tax payables decreased from approximately RMB0.9 million as at 31 December 2013 to approximately RMB0.2 million as at 31 March 2014. This was due to payment of income tax during 3M2014.

Cash Flow Statement

Operating activities

Cash used in operating activities decreased from approximately RMB60.4 million to approximately RMB14.8 million for 3M2014. The increase in operating cash flow was due to the decrease of the repayment of the amount due to a related party for 3M2014.

Investing activities

Net cash generated from investing activities amounted to approximately RMB74.0 million.

Financing activities

Net cash generated mainly represented the additional bank borrowings of approximately RMB140.0 million and the bank borrowings repayment of approximately RMB79.0 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Significant trends and competitive conditions of the industry

The rising rearing and feed costs, the effect of intense competition on selling price, the risks associated with breeding had affected the price of chicken and rabbit meat products were affected. During the period, gross profit and gross profit margin of the Group’s business decreased from approximately RMB25.8 million to approximately RMB16.1 million and from 8.1% to 5.2% respectively.

The effective cost reduction measures implemented by the Group and the allocation of resources to high value-added sales have protected the Group against greater risks exposure and improved the Group’s profitability. The net profit attributable to equity holders increased by 9.7% from approximately RMB5.2 million to approximately RMB5.7 million.

The Group will continue to apply various pro-active and prudent measures such as acceleration of the development of sales channels, strengthening the Group’s brand building and exploring new products development and diversification. Further, the Group will continue with its cost control measures and improve management tools to increase efficiency.

The Board believes that its commitment to healthier, safer and quality meat products will place the Group ahead of its fellow competitors.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Not applicable.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been declared/recommendeded for 3M2014.

13. Interested Person Transactions

The Group is not required to have any IPT mandate.

BY ORDER OF THE BOARD

Fong William
CFO & Company Secretary

30 April 2014

As at the date of this announcement, the executive directors of the Company are Mr. An Fengjun (Chief Executive Officer) and Mr. Gao Yanxu; the non-executive directors of the Company are Mr. Gao Sishi (Chairman), Mr. Zhang Qi and Mr. Naoki Yamada; and the independent non-executive directors of the Company are Mr. He Dingding, Mr. Lau Choon Hoong and Mr. Yu Chung Leung.

CHINA KANGDA FOOD COMPANY LIMITED
(Incorporated in Bermuda)

Confirmation By Directors Pursuant to Clause 705(5) of the Listing Manual of SGX-ST.

We confirm that to the best of our knowledge, nothing has come to the attention of the Board of Directors of China Kangda Food Company Limited which may render the financial statements for the first quarter ended 31 March 2014 to be false or misleading, in any material aspects.

For and on behalf of the
Board of Directors of
China Kangda Food Company Limited

Gao Sishi
Chairman

An Fengjun
CEO and Executive Director

30 April 2014