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中國康大食品有限公司  
**China Kangda Food Company Limited**  
(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 834)  
(Singapore Stock Code: P74)

## **CHANGE OF DIRECTORS**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Kangda Food Company Limited (the “**Company**”) announces that Mr. Sim Wee Leong (“**Mr. Sim**”) has tendered his resignation as the independent non-executive Director in order to focus on his own business pursuit with effect from 8 November 2012. Mr. Sim will also cease to be the chairman of the audit committee, a member of each of the nomination committee and remuneration committee of the Company with effect from 8 November 2012.

Mr. Sim has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Sim for his valuable contributions to the Company during his term of service.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is also pleased to announce that Mr. Lau Choon Hoong (“**Mr. Lau**”) has been appointed as an independent non-executive Director with effect from 8 November 2012. The biographical details for Mr. Lau are set out as follows:

**Mr. Lau Choon Hoong**, aged 40, is the General Manager of the finance department in M1 Limited in Singapore and has been working for M1 Limited since May 2011. Prior to that, Mr Lau worked as group accountant and group financial controller of companies listed in Singapore from 2002 to 2011. Mr. Lau has also gained experience in financial and accounting markets through working in international audit firms in Singapore and Kuala Lumpur from 1996 to 2001. Mr. Lau is the members of Institute of Certified Public Accountants of Singapore (“ICPAS”) and the Association of Chartered Certified Accountants (“ACCA”).

As at the date of this announcement, Mr. Lau is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Lau does not hold any other position in the Company or any of its subsidiaries (if any) nor did he hold any directorship in any listed public company in Hong Kong and other places in the last three years. Mr. Lau does not have any relationship with any other directors, senior management or the substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

Mr. Lau signed an appointment letter with the Company on 8 November 2012, pursuant to which he shall be appointed as an independent non-executive Director for a term of one year commencing from 8 November 2012 but subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with bye-laws of the Company. Mr. Lau will serve as a member of each of the nomination committee and remuneration committee of the Company and the chairman of the audit committee of the Company. Mr. Lau is entitled to a fixed fee of RMB180,000 per annum, which was determined by the remuneration committee of the Company having regard to his past working experience, his expected duties and responsibilities and the prevailing market practice. All the expenses properly and reasonably incurred by him in discharging his duties to the Company shall be borne by the Company.

Saved as disclosed above, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to (v) of the Listing Rules, and the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company. Mr. Lau is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

The Board would like to take this opportunity to express its warmest welcome to Mr. Lau for joining the Company.

By Order of the Board  
**China Kangda Food Company Limited**  
**Gao Yanxu**  
*Executive Director*

Qingdao, PRC, 8 November 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Gao Yanxu and Mr. An Fengjun; the non-executive directors of the Company are Mr. Gao Sishi (Chairman), Mr. Zhang Qi and Mr. Naoki Yamada; the independent non-executive directors of the Company are Mr. He Dingding, Mr. Lau Choon Hoong and Mr. Yu Chung Leung; and the chief executive officer Mr. Wang Baowang.*