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中國康大食品有限公司

CHINA KANGDA FOOD COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 834)

(Singapore Stock Code: P74)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page issued on the Singapore Securities Trading Limited on 28 February 2014.

By Order of the Board
China Kangda Food Company Limited
Gao Yanxu
Executive Director

Hong Kong, 28 February 2014

As at the date of this announcement, the executive directors of the Company is Mr. Gao Yanxu (acting Chief Executive Officer) and; the non-executive directors of the Company are Mr. Gao Sishi (Chairman), Mr. Zhang Qi and Mr. Naoki Yamada; and the independent non-executive directors of the Company are Mr. He Dingding, Mr. Lau Choon Hoong and Mr. Yu Chung Leung.

China Kangda Food Company Limited
Company Registration No.: 38299

DISPOSAL OF SUBSIDIARIES

Introduction

Pursuant to Rule 704(16)(c) of the SGX-ST Listing Manual, the Board of Directors of China Kangda Food Company Limited (the "Company") and its subsidiaries (collectively the "Group") wishes to announce that, the Group disposed 51% equity interest in Gaomi Kangda Liuhe Feed Co., Ltd. ("Liuhe") and 60% equity interest in Chongqing Kangda Juxin Rabbit Co. Ltd. ("Juxin") (collectively known as "disposals"), which are engaged in trading of feed products and breeding and sales of rabbits respectively. For Juxin, upon the disposal of 60% equity interest, the Group has a remaining 10% equity interest in it.

Consideration

The consideration for the disposals of Liuhe and Juxin is RMB3,060,000 and nil respectively. The consideration was arrived at pursuant to negotiations between the parties on a willing buyer and willing seller basis, taking into consideration the net tangible assets of Liuhe and Juxin. The purchasers are not related to any directors or controlling shareholders of the Company.

Financial Effects

As each of the relative figures computed on the applicable bases as set out in Rule 1006 of the SGX-ST Listing Manual is less than 5%, the disposals are "Non-disclosable Transaction" for the purposes of Chapter 10 of the SGX-ST Listing Manual.

The disposals are not expected to have a material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2013.

Interests of Directors and Controlling Shareholders

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the disposals.

By Order of the Board

Gao Yanxu
Executive Director
28 February 2014